



Strategic Plan Report

OFFICE OF LEGISLATIVE RESEARCH AND GENERAL COUNSEL

Economic Development and Workforce Services Interim Committee
October 16, 2019



2019 General Session S.B. 172

- **Required GOED to coordinate the development of a written strategic plan containing a coordinated economic development strategy for the state.**
- **Work in coordination with:**
 - Department of Workforce Services;
 - Office of Energy Development;
 - State Board of Education;
 - State Board of Regents; and
 - Utah System of Technical Colleges Board of Trustees.



Strategic Plan Requirements

- **Establish a statewide economic development strategy that consists of a limited set of clear, concise, and defined principles and goals.**
- **Recommend targeted economic development policies that will further the implementation of the economic development strategy.**



Strategic Plan Requirements

- **Identify each of the relevant state-level economic development agencies.**
- **Outline the functional role for each relevant state-level economic development agency.**
- **Establish specific principles and make specific recommendations to decrease competition and increase communication and cooperation among state-level economic development agencies, providers/administrators of economic development programs, nonprofits participation in economic development, and local governments.**
- **Recommend realignment of economic development programs in the state to ensure each program's purpose aligns with the mission of the organization within which the program is located.**



Strategic Plan Requirements

- **Address rural economic development by:**
 - establishing goals and principles to ensure the state's economic development strategy works for both urban and rural areas of the state; and
 - providing recommendations on how existing rural economic development programs should be restructured or realigned.
- **Assess the effectiveness of the state's economic development incentives and make recommendations regarding:**
 - how to improve incentive policies and how incentives could be better coordinated among state-level economic development agencies and local governments.



Strategic Plan Requirements

- **Make recommendations regarding how to align the state's economic development strategy and policies in order to take advantage of the strengths and address the weaknesses of the state's current and projected urban and rural workforce.**
- **Make recommendations regarding how to monitor and assess whether certain economic development policies further the statewide economic development strategy, including recommendations for performance metrics to measure results.**
- **Align the strategic plan with each element of the statewide economic development strategy.**